

Medium Term Financial Forecast
2024/25 to 2028/29

	2024/25	2025/26	2026/27	2027/28	2028/29
	£000s	£000s	£000s	£000s	£000s
Base Budget					
From prior year	143,875	150,075	158,258	170,807	181,726
LESS					
Appropriations to / (from) reserves in prior year	1,247	(6,915)	(292)	2,830	(1,025)
Revenue Contributions to Capital	(471)	(47)	(39)	0	0
Less other one-off expenditure / (savings)	(46)	(1,816)	(33)	(3,010)	1,500
Adjusted Base Budget	144,605	141,297	157,894	170,627	182,201
Appropriations to / (from) reserves	6,915	292	(2,830)	1,025	750
Revenue Contributions to Capital (Funded from Earmarked Reserves)	47	39	0	0	0
Other one-off / time limited expenditure bids	1,816	33	3,010	(1,500)	(1,500)
Unavoidable Pressures	13,980	11,069	7,729	7,495	7,095
Capital Programme Costs	(4,020)	(25)	540	275	940
Corporate Cost Pressures	(70)	294	(13)	(48)	39
Directorate (Savings) / Pressures					
Ongoing Executive Directorate investment	2,595	4,000	4,000	4,000	4,000
Budget reductions proposed	(9,764)	(458)	477	(148)	(618)
Better Care Fund					
Funding to Support Social Care and benefit Health	(16,233)	(16,233)	(16,233)	(16,233)	(16,233)
Expenditure relating to the BCF and IBCF	16,233	16,233	16,233	16,233	16,233
Public Health					
Projected Grant Income	(10,538)	(10,538)	(10,538)	(10,538)	(10,538)
Projected Expenditure	10,538	10,538	10,538	10,538	10,538
Housing Revenue Account					
Projected Expenditure	28,610	29,220	29,804	29,804	29,804
Projected Income	(31,824)	(32,552)	(33,182)	(33,182)	(33,182)
Contributions to / (from) HRA Earmarked Reserves	3,214	3,332	3,378	3,378	3,378
Dedicated Schools Grant					
Projected Grant Income	(65,965)	(65,965)	(65,965)	(65,965)	(65,965)
Projected Expenditure	65,965	65,965	65,965	65,965	65,965
Pupil Premium received from Government (indicative)	(1,892)	(1,892)	(1,892)	(1,892)	(1,892)
Pupil Premium Expenditure	1,892	1,892	1,892	1,892	1,892
Projected General Fund Net Expenditure	156,104	156,541	170,807	181,726	192,907
Changes in General Grants	(6,029)	1,717	0	0	0
Budget Requirement	150,075	158,258	170,807	181,726	192,907
Funded By					
Council tax increase (2.99% in 23/24 & 24/25, 1.99% onwards) (taxbase +1.12% 23/24 and +0.5% p.a future years)	(88,507)	(91,015)	(93,589)	(96,232)	(98,937)
Social Care Precept (2.0% in 23/24 & 24/25, 0% onwards)	(14,989)	(15,064)	(15,139)	(15,215)	(15,291)
Business Rates	(37,989)	(37,989)	(37,989)	(37,989)	(37,989)
Revenue Support Grant	(7,590)	(7,590)	(7,590)	(7,590)	(7,590)
Collection Fund Surplus	(1,000)	0	0	0	0
Total Funding	(150,075)	(151,658)	(154,307)	(157,026)	(159,807)
Funding Gap	0	6,600	16,500	24,700	33,100
Funding Gap (Cumulative)	0	6,600	23,100	47,800	80,900
Core Precept	88,507	91,015	93,589	96,232	98,937
Social Care Precept	14,989	15,064	15,139	15,215	15,291
Band D Council Tax					
Council Tax for a Band D Property	1,713.24	1,747.26	1,782.00	1,817.46	1,853.55
% Increase in Council Tax	4.99%	1.99%	1.99%	1.99%	1.99%
Council Tax Base					
Council Tax Base	60,409	60,711	61,015	61,320	61,626
Increase in Tax Base on prior year	1.11%	0.50%	0.50%	0.50%	0.50%